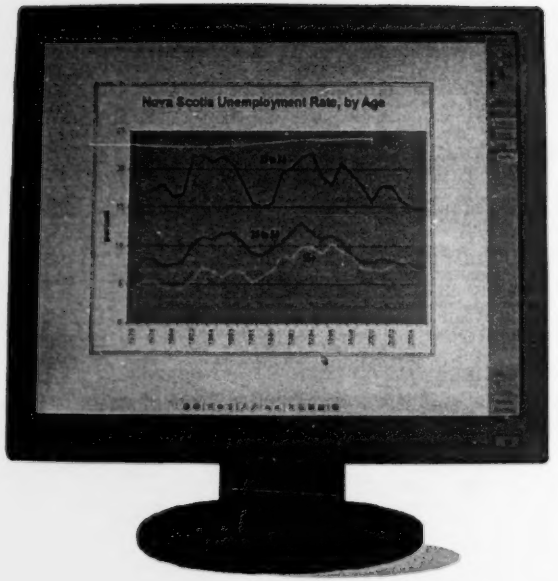
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

March 2008

(April 17, 2008)



NOVA SCOTIA
Finance
Economics and Statistics

Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual
monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Jan 1/2008	935,730	934,562	935,573	(0.1)	0.1	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
VITAL STATISTICS											
Births	Oct-Dec/2007	2,070	2,042	2,031	(1.4)	(0.5)	8,557	8,440	8,355	(1.4)	(1.0)
Deaths	Oct-Dec/2007	2,162	2,204	2,251	1.9	2.1	8,408	8,569	8,737	1.9	2.0
Marriages	Oct-Dec/2007	857	852	848	(0.6)	(0.5)	4,698	4,667	4,633	(0.7)	(0.7)
MIGRATION*											
Total Net Migration	Oct-Dec/2007	(784)	(261)	687	--	--	(2,259)	(1,039)	1,393	--	--
Net Interprovincial	Oct-Dec/2007	(813)	(548)	458	--	--	(3,679)	(3,060)	546	--	--
Net International	Oct-Dec/2007	29	287	229	889.7	(20.2)	1,420	2,021	1,939	42.3	(4.1)
Immigration	Oct-Dec/2007	459	631	571	37.5	(9.5)	1,929	2,585	2,523	34.0	(2.4)
Emigration	Oct-Dec/2007	430	344	342	(20.0)	(0.6)	509	564	584	10.8	3.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Mar/2008	480.5	485.4	487.7	1.0	0.5	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	Mar/2008	442.6	446.7	449.7	0.9	0.7	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	Mar/2008	86.7	87.2	90.7	0.6	4.0	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	Mar/2008	355.9	359.6	358.8	1.0	(0.2)	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	Mar/2008	38.0	39.0	38.3	2.6	(1.8)	40.8	38.1	39.1	(6.6)	2.6
Unemployment Rate (%)	Mar/2008	7.9	8.0	7.9	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	Mar/2008	63.0	63.6	63.6	--	--	63.6	62.9	63.7	--	--
Employment Rate (%)	Mar/2008	58.0	58.5	58.6	--	--	58.2	57.9	58.6	--	--
Actual											
Employed ('000)	Mar/2008	428.7	433.2	436.1	1.0	0.7	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	Mar/2008	9.0	9.1	8.8	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Jan/2008	50,150	47,510	45,810	(5.3)	(3.6)	40,804 (2)	40,180 p	38,853 p	(1.5)	(3.3)
Total Benefits Paid ($'000)	Jan/2008	78,773	78,143	69,372	(0.8)	(11.2)	692,344	723,506 p	724,986 p	4.5	0.2
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	Mar/2008	109.6	111.9	114.5	2.1	2.3	108.2	110.4	112.5	2.0	1.9
Food	Mar/2008	109.5	114.5	115.8	4.6	1.1	107.8	110.9	114.5	2.9	3.2
Shelter	Mar/2008	113.8	114.6	123.3	0.7	7.6	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2006	27,041 r	28,311 r	29,459 r	4.7	4.1	28,311 r	29,459 r	--	4.1	--
Total Wages & Salaries ($ millions)	Jan-Dec/2007	14,084.9	14,722.7	15,387.7	4.5	4.5	14,084.9	14,722.7	15,387.7	4.5	4.5
Average Weekly Wages & Salaries ($)	Jan/2008	653.79	667.73	683.69	2.1	2.4	645.28	658.81	673.38	2.1	2.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan 2008	929.7	957.3	1,016.9	3.0	6.2	10,526.9	11,191.8	11,638.4	6.3	4.0
New Motor Vehicle Sales ($ millions)	Jan-Feb 2008	154.0	153.0	187.1	(0.6)	22.3	1,314.6	1,351.5	1,389.9	2.8	2.8
Wholesale Trade s.a. ($millions)	Jan 2008	529.6	577.2	587.9	9.0	1.9	6,241.8	6,472.3	6,841.0	3.7	5.7

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2007	459.4	447.6	454.2	(2.6)	1.5	459.4	447.6	454.2	(2.6)	1.5
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	731.7 p	639.1 p	--	(12.7)	--
Lumber Production (000m3)	Jan/2008	113.1	113.6	80.9	0.4	(28.8)	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)
Mineral Production* ($ millions)	2007	304.5	322.9	300.0 p	6.0	(7.1)	304.5	322.9	300.0 p	6.0	(7.1)
Marketable Gas Receipts (million m3)	Jan-Jun/2007	1,894.7	1,695.3	1,950.4	(10.5)	15.0	3,945.8	3,539.4	--	(10.3)	--
Power Generation (GW.h)	Jan/2008	1,113.8	1,207.1	1,189.0	8.4	(1.5)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-Feb/2008	1,455.6	1,455.9	1,633.3	0.0	12.2	10,064.5	9,712.1	9,874.6	(3.5)	1.7
Foreign Exports ($ millions)	Jan-Feb/2008	798.7	801.3	775.6	0.3	(3.2)	5,654.6	5,070.8	5,299.9	(10.3)	4.5
Foreign Imports ($ millions)	Jan-Feb/2008	1,142.8	1,346.3	1,304.9	17.8	(3.1)	6,992.6	7,488.5	7,452.4	7.1	(0.5)
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	3,951.9	3,903.2 ps	4,264.5 i	(1.2)	9.3	3,636.6	3,951.9	3,903.2 ps	8.7	(1.2)
Building Permits ($ millions)	Jan-Feb/2008	116.3	83.0	97.3 p	(28.6)	17.2	1,188.0	1,291.4	1,288.9	8.7	(0.2)
Housing Starts Centres 10,000+											
Starts (units)	Jan-Feb/2008	377	462	211	22.5	(54.3)	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-Feb/2008	350	372	582	6.3	56.5	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Dec/2007	4,775	4,896	4,750	2.5	(3.0)	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Dec/2007	4,456	4,455	4,454	(0.0)	(0.0)	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Dec 30/2007	2,902	3,319	3,632	14.4	9.4	2,902	3,319	3,632	14.4	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	27,836 r	28,336 r	28,597 r	1.8	0.9	28,336 r	28,597 r	--	0.9	--

* Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Jan 1/2008	32,466,635	32,798,684	33,143,610	1.0	1.1	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	Oct-Dec/2007	82,264	85,052	86,596	3.4	1.8	342,176	350,181	356,171	2.3	1.7
Deaths	Oct-Dec/2007	58,656	60,092	61,944	2.4	3.1	231,240	233,415	241,297	0.9	3.4
Marriages	Oct-Dec/2007	29,991	26,609	27,166	(11.3)	2.1	148,439	149,792	151,695	0.9	1.3
MIGRATION*											
Total Net Migration	Oct-Dec/2007	21,312	18,476	27,730	(13.3)	50.1	218,760	215,283	251,246	(1.6)	16.7
Immigration	Oct-Dec/2007	55,305	58,245	71,642	5.3	23.0	262,239	251,645	252,807	(4.0)	0.5
Emigration	Oct-Dec/2007	34,073	39,769	22,718	16.7	(42.9)	43,479	36,362	1,561	(16.4)	(95.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	Mar/2008	17,500.8	17,889.1	18,216.0	2.2	1.8	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	Mar/2008	16,389.3	16,791.8	17,116.8	2.5	1.9	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	Mar/2008	3,995.1	3,990.3	4,008.1	(0.1)	0.4	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	Mar/2008	12,394.2	12,801.5	13,108.7	3.3	2.4	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	Mar/2008	1,111.4	1,097.2	1,099.2	(1.3)	0.2	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemloyment Rate (%)	Mar/2008	6.4	6.1	6.0	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	Mar/2008	67.1	67.7	68.0	--	--	67.2	67.2	67.6	--	--
Employment Rate (%)	Mar/2008	62.9	62.5	63.9	--	--	62.7	63.0	63.5	--	--
Actual											
Employed ('000)	Mar/2008	16,106.7	16,512.5	16,845.2	2.5	2.0	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	Mar/2008	6.7	6.5	6.4	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Jan/2008	957,600	900,800	862,730 p	(5.9)	(4.2)	804,841 (2)	761,747 p	733,236 p	(5.4)	(3.7)
Total Benefits Paid ($'000)	Jan/2008	1,619,310	1,636,825	1,438,893	1.1	(12.1)	14,692,519	14,499,004 p	14,504,818 p	(1.3)	0.0
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	Mar/2008	108.6	111.1	112.6	2.3	1.4	107.0	109.1	111.5	2.0	2.2
Food	Mar/2008	108.2	112.2	112.6	3.7	0.4	106.4	108.9	111.8	2.3	2.7
Shelter	Mar/2008	111.9	115.4	120.1	3.1	4.1	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2006	30,703 r	31,959 r	33,556 r	4.1	5.0	31,959 r	33,556 r	--	5.0	--
Total Wages & Salaries ($ millions)	Jan-Dec/2007	604,804.3	641,890.0	682,359.5	6.1	6.3	604,804.3	641,890.0	682,359.5	6.1	6.3
Average Weekly Wages & Salaries ($)	Jan/2008	738.19	760.90	784.43	3.1	3.1	725.26	746.89	770.82	3.0	3.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan/2008	31,621.3	33,270.5	35,751.7	5.2	7.5	366,170.7	389,567.4	412,286.7	6.4	5.8
New Motor Vehicle Sales ($ millions)	Jan-Feb/2008	6,259.5	6,451.2	7,011.2	3.1	8.7	52,311.6	53,966.3	53,628.4	3.2	(0.6)
Wholesale Trade s.a. ($millions)	Jan/2008	40,893.6	42,756.6	44,080.3	4.6	3.1	468,043.0	497,397.6	521,610.8	6.3	4.9

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Dec/2007	36,683.9	36,883.7	40,379.4	0.5	9.5	36,683.9	36,883.7	40,379.4	0.5	9.5
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,076.8 p	1,755.8 p	--	(15.5)	--
Lumber Production (000m3)	Jan/2008	7,331.1	6,461.8	5,241.0	(11.9)	(18.9)	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)
Mineral Production* ($ millions)	2007	27,397.1	33,916.6	40,375.4 p	23.8	19.0	27,397.1	33,916.6	40,375.4 p	23.8	19.0
Marketable Gas Receipts (million m3)	Jan-Jun/2007	84,195.4	86,421.2	84,734.6	2.6	(2.0)	170,659.9	171,642.3	--	0.6	--
Power Generation (GW.h)	Jan 2008	56,441.4	57,934.8	58,870.6	2.6	1.6	597,248.2	585,097.5	603,181.9	(2.0)	3.1
Manufacturing Sales ($ millions)	Jan-Feb/2008	95,237.9	96,424.3	94,283.7	1.2	(2.2)	606,254.5	611,044.4	613,399.8	0.8	0.4
Foreign Exports ($ millions)	Jan-Feb/2008	67,049.5	69,182.7	67,285.9	3.2	(2.7)	408,457.9	411,390.1	419,843.5	0.7	2.1
Foreign Imports ($ millions)	Jan-Feb/2008	59,996.7	64,435.3	64,498.8	7.4	0.1	380,859.3	396,645.4	406,612.1	4.1	2.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	195,762.9	208,146.2 pa	218,513.5 i	6.3	5.0	171,964.8	195,762.9	208,146.2 pa	13.8	6.3
Building Permits ($ millions)	Jan-Feb/2008	7,091.3	8,698.1	9,156.6 p	22.7	5.3	60,750.7	66,265.8	74,379.7	9.1	12.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-Feb/2008	24,554	23,054	25,459	(6.1)	10.4	193,470	195,030	193,712	0.8	(0.7)
Completions (units)	Jan-Feb/2008	28,933	28,516	26,269	(1.4)	(7.9)	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Dec/2007	225,481	227,395	228,343	0.8	0.4	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Dec/2007	211,243	215,947	208,889	2.2	(3.3)	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Dec 30/2007	169,880	178,721	198,036	5.2	10.8	169,880	178,721	198,036	5.2	10.8
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8	1,247,780 r	1,282,204 r	--	2.8	--

* Excludes oil and gas.